

FEDERAL DEPOSIT INSURANCE CORPORATION,

Plaintiff,

v.

PELICAN COURT, LLC,
NEW HOLDINGS, LLC,
DOUGLAS D. HOWARD,
JENNIFER V. HOWARD,
RICHARD M. ROBINSON,
ALYSON T. ROBINSON,
MARC R. SARNI, and
MARY T. SARNI,

Defendants.

This matter is before the Court on the Federal Deposit Insurance Corporation as Receiver for Premier Bank’s Motion to Stay Pending the Exhaustion of Administrative Remedies (Docket No. 11). Upon consideration of the Federal Deposit Insurance Corporation’s motion and the lack of opposition thereto, the Court finds that the motion should be granted so that all proceedings in this cause of action are stayed until Federal Deposit Insurance Corporation has complied with the claims procedure delineated in 12 U.S.C. § 1821(d) . The stay will remain in effect until a party petitions for its removal and the Court grants such request.

IT IS HEREBY ORDERED that the Federal Deposit Insurance Corporation as Receiver for Premier Bank's Motion to Stay Pending the Exhaustion of Administrative Remedies (Docket No. 11) is **GRANTED** to the extent that the Federal Deposit Insurance Company seeks to stay all

proceedings herein until the claims procedure set forth in 12 U.S.C. § 1821(d) have been satisfied.

IT IS FURTHER ORDERED that this matter is stayed until the earlier of one hundred eighty days from the date on which represented Defendants file their claims with the FDIC or ten days after the FDIC renders a final determination upon those claims.

Dated this 13th day of January, 2011.

/s/ Terry I. Adelman

UNITED STATES MAGISTRATE JUDGE